
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 26, 2002

<u>Commission File Number</u>	<u>Registrant, State of Incorporation Address and Telephone Number</u>	<u>I.R.S. Employer Identification No.</u>
333-42427	J. CREW GROUP, INC. (Incorporated in New York) 770 Broadway New York, New York 10003 Telephone: (212) 209-2500	22-2894486
333-42423	J. CREW OPERATING CORP. (Incorporated in Delaware) 770 Broadway New York, New York Telephone: (212) 209-2500	22-3540930

Item 5. Other Events.

On August 26, 2002, J. Crew Group, Inc. (the "Company") issued a press release announcing that Kenneth S. Pilot has been hired as Chief Executive Officer of the Company and its wholly-owned subsidiary, J. Crew Operating Corp., effective September 9, 2002. A copy of the press release is attached to this report as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release issued by the Company on August 26, 2002.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by the Company on August 26, 2002.

For: J. Crew Group, Inc.
Media Contact: Karina Sokolovsky
(212) 209-8651

For Immediate Release

Investor Contact: Christine Greany
Tidal Communications
(203) 866-4401

**J.CREW APPOINTS SPECIALTY RETAIL VETERAN KEN PILOT AS
CHIEF EXECUTIVE OFFICER**

NEW YORK (August 26, 2002) – J.Crew Group, Inc. today announced that Ken Pilot, 41, has been appointed Chief Executive Officer, effective September 9, 2002. Pilot replaces Mark Sarvary, who left the Company in May.

Pilot joins J.Crew from Gap, Inc., where he enjoyed a 13-year career. Most recently, he was President of Gap International, a \$1.6 billion operation with more than 650 stores in five countries. Prior to that, Pilot was President, Gap Brand Worldwide, where he was responsible for merchandising and field operations in the U.S., U.K., France, Germany, Japan and Canada. Since 1989, Pilot has held various merchandising and leadership positions within the organization, including Divisional Merchandise Manager for The Gap, as well as Banana Republic, and Senior Vice President Gap Outlet. He began his career at Macy's Department Store in 1984.

In a statement, the J.Crew Board of Directors said: "We're very happy to have a true specialty apparel retailer as our new CEO. Ken brings years of big brand successes as an operator, in addition to his history with Macy's and Gap as a merchant. He has all the right qualifications to take the Company to the next level."

"I'm very excited to be part of such a great brand with tremendous growth potential," said Ken Pilot. "I've always admired J.Crew's ability to creatively express their brand and product through their catalog, online and in stores. I'm thrilled to have an opportunity to be part of the team and look forward to building upon the brand's strong heritage as we focus on driving comp store sales and improving profitability."

J.Crew Group, Inc. is a leading retailer of men's and women's apparel, shoes and accessories. As of August 3, 2002, the Company operated 146 retail stores, the J.Crew catalog business, jcrew.com, and 43 factory outlet stores.

Certain statements herein are "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements reflect the Company's current expectations or beliefs concerning future events and actual results of operations may differ materially from historical results or current expectations. Any such forward-looking statements are subject to various risks and uncertainties, including the strength of the economy, changes in the overall level of consumer spending or preferences in apparel, the performance of the Company's products within the prevailing retail environment, trade restrictions, political or financial instability in countries where the Company's goods are manufactured, postal rate increases, paper and printing costs, availability of suitable store locations at appropriate terms and other factors which are set forth in the Company's Form 10-K and in all filings with the SEC made by the Company subsequent to the filing of the Form 10-K. The Company does not undertake to publicly update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.